

San Juan Basin Profile



Who We Are

WPX Energy specializes in producing oil and natural gas from non-conventional resources such as tight-sands and shale formations.

We have three decades of experience and more than 40 awards for corporate social responsibility, including two awards in 2015 for our San Juan Basin operations.

Our Local Story

We employ more than 80 people at our office in Aztec, New Mexico, who manage our development in the San Juan Basin on 226,000 acres in four counties: San Juan, Rio Arriba, Sandoval and La Plata, Colo.

WPX produces oil in the southern end of the basin from the Gallup Sandstone and has a long lived natural gas position in the northern end of the basin, including future drilling potential in the Mancos formation.

We operate 990 wells in the basin and also own an interest in another 2,300 wells that are operated by other companies.

Highlights

- Completed more than 100 new wells in the Gallup oil play over past three years
- Our fastest drilling time for a Gallup oil well is 6.5 days. Occurred in 2015
- Planning to run 1 drilling rig in the San Juan Basin in 2016
- WPX CEO Rick Muncrief lived and worked in the Farmington area from 1994-2007 during his time with ConocoPhillips and Burlington Resources
- Some of our local natural gas wells in the basin have produced for 50 years
- More than a dozen state, BLM and industry awards since 2000
- 2015 award for wildlife habitat improvements
- 2014 award from the N.M. Department of Game and Fish
- Winner of the 2012 Carson National Forest stewardship award

Economic Benefits

\$286 million

Our 2015 full-year capital spending in the San Juan Basin

\$75-\$90 million

Our 2016 planned capital spending in the San Juan Basin

\$35.8 million

We paid this amount in royalties last year for our San Juan Basin wells on federal, state and Indian lands

\$21.6 million

Represents the severance and ad valorem taxes we paid on our San Juan Basin operations in 2015

\$10.1 million

Private landowners received this amount in royalties for our San Juan Basin oil and gas production in 2015

\$8.6 million

Our 2015 state-wide payroll in New Mexico, which includes salaries, overtime pay and bonuses

200

Our business creates business for others. We have hired more than 200 vendors and service providers in New Mexico.



Go to www.wpxnewmexico.com to learn more.